



Maha Rashtra Apex Corporation Limited

Regd. Office 3rd Floor, Front Wing North Block, Manipal Centre 47, Dickenson Road, BENGALURU – 560042
CIN-L85110KA1943PLC001177, website www.maharashtraapex.com. Email-mracl.ho@manipal.com. Tel:080-40313131

29 September 2023

BSE Limited PhirozeJeejeebhoy Towers, Dalal Street, Mumbai – 400001 Scrip Code: 523384	National Stock Exchange of India Limited “Exchange Plaza”, Bandra-Kurla Complex, Bandra (E), Mumbai - 400051 Scrip Code: MAHAPEXLTD
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Dear Sir/Madam,

Sub: Combined Voting Results of the 79th Annual General Meeting held on 28th September, 2023.

Pursuant to Regulation 44(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the E-Voting results in the required format in respect of the Remote e-voting and e-voting during the AGM on the Resolutions of Item No. 1 & 2 as per the Notice dated 10th August, 2023 of the 79th Annual General Meeting of the Company held on 28th September, 2023.

A report of the Consolidated Scrutinizer's report in respect of votes cast through Remote e-voting and e-voting during AGM is enclosed for your information & noting.

Thanking you,

Yours Sincerely,

For **Maha Rashtra Apex Corporation Limited**

(Aspi Nariman Katgara)

Managing Director

(DIN-06946494)

Encl. As Above

MAHA RASHTRA APEX CORPORATION LIMITED**79th Annual General Meeting (AGM) Voting Results**

Date of the AGM	Thursday, 28 th September, 2023
Total Number of Shareholders on record date (Cut-off date for e-voting – 21st September, 2023)	10450
No. of Shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public:	NA 0 0
No. of Shareholders attended the meeting through Video Conferencing: Promoters and Promoter Group: Public:	7 27

Resolution No. 1: Adoption of the Audited Standalone and Consolidated Financial Statement for the year ended 31st March, 2023 together with the reports of Directors and Auditors thereon.								
Resolution required (Ordinary/Special)	Ordinary							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of Shares held	No of Votes polled	% of Votes polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6) = [(4)/(2)]*100	(7) = [(5)/(2)]*100
Promoter & Promoter Group	Evoting		6135081	69.61	6135081	0	100.00	0.00
	Poll	8813105	-	0.00	0	0	0.00	0.00
	Total		6135081	69.61	6135081	0	100.00	0.00
Public – Institutions	Evoting		0	0.00	0	0	0.00	0.00
	Poll	799	0	0.00	0	0	0.00	0.00
	Total		0	0.00	0	0	0.00	0.00
Public – Non-institutions	Evoting		26346	0.50	25911	435	98.35	1.65
	Poll	5277992	0	0.00	0	0	0.00	0.00
	Total		26346	0.50	25,911	435	98.35	1.65
Total		14091896	6161427	43.72	6160992	435	99.99	0.01

Resolution No. 2:

To Appoint a director in place Mr K B Shetty (DIN-01451944) who retires by rotation and being eligible, offers himself for reappointment.

Resolution required (Ordinary/Special)	Ordinary							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of Shares held (1)	No of Votes polled (2)	% of Votes polled on outstanding shares (3) = [(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6) = [(4)/(2)]*100	% of Votes against on votes polled (7) = [(5)/(2)]*100
Promoter & Promoter Group	Evoting		6135081	69.61	6135081	0	100.00	0.00
	Poll	8813105	0	0.00	0	0	0.00	0.00
	Total		6135081	69.61	6135081	0	100.00	0.00
Public – Institutions	Evoting		0	0.00	0	0	0.00	0.00
	Poll	799	0	0.00	0	0	0.00	0.00
	Total		0	0.00	0	0	0.00	0.00
Public – Non-institutions	Evoting		26346	0.50	25911	435	98.35	1.65
	Poll	5277992	0	0.00	0	0	0.00	0.00
	Total		26,346	0.50	25911	435	98.35	1.65
Total		14091896	6161427	43.72	6160992	435	99.99	0.01

**P M AGARWAL & CO.
COMPANY SECRETARIES**

Regd. Off: 503, Atlanta Estate, Near Virwani Estate, Goregaon East, Mumbai-400063.

Form No. MGT-13

Report of Scrutinizer

(Pursuant to rule section 109 of the Companies Act, 2013 and rule 21(2) of the Companies (Management and Administration) Rules, 2014.

To

CHAIRMAN
MAHA RASHTRA APEX CORPORATION LIMITED
BANGALORE

Dear Sir,

Re: Consolidated Scrutinizer Report on the remote e-voting and e-voting conducted at the AGM pursuant to the provisions of Section 108 of the Companies Act, 2013 read with rule 20 of the Companies (Management and Administration) Rules, 2014 as amended for the 79th Annual General Meeting of M/s Maha Rashtra Apex Corporation Limited held on Thursday, the 28th September, 2023 at 12:00 P.M. IST through Video Conferencing (VC)/other Audio Visual Means (OVAM).

I, Priyanka M. Agarwal, appointed as Scrutinizer by the Board of Directors of Maha Rashtra Apex Corporation Limited to conduct remote e-voting as well as electronic voting at the 79th Annual General Meeting of the equity shareholders of Maha Rashtra Apex Corporation Limited held on Thursday, the 28th September, 2023 at 12:00 P.M. IST submit my report as under:

1. The Company held its 79th Annual General Meeting on Thursday, the 28th September, 2023 through Video Conferencing at 12:00 P.M. IST. in accordance with the provisions of the Companies Act, 2013 read with the general circulars numbers 14/2020, dated April 8, 2020 and MCA Circular No. 17/2020 dated April 13, 2020, MCA Circular No. 20/2020 dated May 5, 2020 and MCA Circular No. 2/2021 dated January 13, 2021, issued by the Ministry of Corporate Affairs and SEBI (LODR) Regulations, 2015.
2. The Company had availed the e-voting facility offered by CDSL, Mumbai for conducting remote e-voting and e-voting at the AGM by the shareholders of the Company.
3. The period for remote e-voting remained open from 25th September, 2023 at 09:00 A.M. to 27th September, 2023, 05:00 P.M. as mentioned in the Notice convening 79th AGM.
4. The Company had provided e-voting facility to the shareholders who attended the AGM through VC/OAVM and who had not cast their vote in remote e-voting.
5. The shareholders of the Company, who was holding shares as on the cut-off date of 21st September, 2023, were entitled to vote on the resolutions as contained in the Notice of the 79th AGM.



6. The compliance with the provisions of the Companies Act, 2013 and the rules made thereunder relating to e-voting at the AGM by the shareholders on the resolutions set out in the Notice of the 79th AGM of the Company is the responsibility of the management. My responsibility as a Scrutinizer for remote e-voting prior to AGM and the voting conducted through electronic voting (remote) at the AGM is restricted to issuance of Report on the total votes cast in favour or against, if any on the resolutions contained in the Notice of the 79th AGM.
7. Based on the data downloaded from the official website of CDSL, I submit the report as under on the result of the remote e-voting prior to AGM and e-voting at the AGM in respect of the following resolutions:

Resolution No. 1 – Adoption of Financial Statements for the year ended as on March 31, 2023

i. Voted in favour of the resolution:

No. of Members present and Voting (in person or by proxy or through Video Conferencing or through E- voting)	No. of votes cast by them	% of total number of valid votes cast
32	6160992	99.99

ii. Voted in against of the resolution:

No. of Members present and Voting (in person or by proxy or through Video Conferencing or through E- voting)	No. of votes cast by them	% of total number of valid votes cast
2	435	0.01

iii. Invalid Votes:

No. of Members present and Voting (in person or by proxy or through Video Conferencing or through E- voting)	No. of votes cast by them	% of total number of valid votes cast
NIL	NIL	NIL

Resolution No. 2 – Appointment of Mr. K B Shetty (DIN: 01451944), Director of the Company who retires by rotation and being eligible offers himself for re-appointment.

i. Voted in favour of the resolution:

No. of Members present and Voting (in person or by proxy or through Video Conferencing or through E- voting)	No. of votes cast by them	% of total number of valid votes cast
32	6160992	99.99

ii. Voted in against of the resolution:

No. of Members present and Voting (in person or by proxy or through Video Conferencing or through E- voting)	No. of votes cast by them	% of total number of valid votes cast
2	435	0.01



iii. Invalid Votes:

No. of Members present and Voting (in person or by proxy or through Video Conferencing or through E- voting)	No. of votes cast by them	% of total number of valid votes cast
NIL	NIL	NIL

Place: Mumbai
Date: 29.09.2023

For P M Agarwal & Co.
Company Secretaries

Priyanka

Priyanka Agarwal
(Proprietor)

UDIN A051154E001120794

A.C.S. No. 51154 C.P. No. 19363

Peer Review No.: 1654/2022



DETAILS OF THE PROCEEDINGS OF THE ANNUAL GENERAL MEETING		
Sr. No.	Particulars	Details
1	Date of AGM	Annual General Meeting 28 th September, 2023
2	No. of Shareholders Present in the meeting either in person or through proxy or through E-voting: Promoters and Promoter Group: Public:	Not Applicable Not Applicable
3	No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoter Group: Public:	7 27

To receive, consider and adopt the Audited Financial Statement of the Company for the financial year ended 31 st March, 2023 together with the Report of the Auditors thereon								
Resolution Type: Ordinary								
Whether promoter/promoter group are interested in the Agenda/Resolution?: No								
Resolution No. 1								
Category	Mode of Voting	Total No. of Shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3) = $[(2)/(1)] \times 100$	No. of Votes – in favour (4)	No. of Votes – in against (5)	% of votes in favour on votes polled (6) = $[(4)/(2)] \times 100$	% of votes against on voted polled (7) = $[(5)/(2)] \times 100$
Promoter and Promoter Group	E-Voting/ or through Video Conferencing	8813105	6135081	69.61	6135081	0	100	0
	Poll/Postal Ballot*		0	0	0	0	0	0
	Total	8813105	6135081	69.61	6135081	0	100	0
Public – Institutional Holders	E-Voting	799	0	0	0	0	0	0
	Poll/Postal Ballot*		0	0	0	0	0	0
	Total	799	0	0	0	0	0	0
Public – Non Institutional Holders	E-Voting	5277992	26346	0.50	25911	435	98.34	1.65
	Poll/Postal Ballot*		0	0	0	0	0	0
	Total	5277992	26346	0.50	25911	435	98.34	1.65
Total		14091896	6161427	43.72	6160992	435	99.99	0.01



Appointment of Mr. K B Shetty (DIN: 01451944), Director of the Company who retires by rotation and being eligible offers himself for re-appointment.

Resolution Type: Ordinary

Whether promoter/promoter group are interested in the Agenda/Resolution?: No

Resolution No. 2

Category	Mode of Voting	Total No. of Shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3) = $[(2)/(1)]*100$	No. of Votes - in favour (4)	No. of Votes - in against (5)	% of votes in favour on votes polled (6) = $[(4)/(2)]*100$	% of votes against on voted polled (7) = $[(5)/(2)]*100$
Promoter and Promoter Group	E-Voting/ or through Video Conferencing	8813105	6135081	69.61	6135081	0	100	0
	Poll/Postal Ballot*		0	0	0	0	0	0
	Total	8813105	6135081	69.61	6135081	0	100	0
Public Institutional Holders	E-Voting	799	0	0	0	0	0	0
	Poll/Postal Ballot*		0	0	0	0	0	0
	Total	799	0	0	0	0	0	0
Public -Non Institutional Holders	E-Voting	5277992	26346	0.50	25911	435	98.34	1.65
	Poll/Postal Ballot*		0	0	0	0	0	0
	Total	5277992	26346	0.50	25911	435	98.34	1.65
Total		14091896	6161427	43.72	6160992	435	99.99	0.01

