



Maha Rashtra Apex Corporation Limited

Regd. Office : 3rd Floor, North Block, Manipal Centre, 47, Dickenson Road, Bengaluru -560 042.

PART-1 UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2013

					(Rs in.lacs)
Particulars		For the 3 months ended			Financial
					Year Ended
		30th June, 2013	31st March, 2013	30th June, 2012	31st March, 2013
		Unaudited	Audited	Unaudited	Audited
1	Income from Operations				
	a) Net Sales /Income from Operations (net of excise duty)	8.97	13.65	7.84	36.19
	b) Other Operating Income	0.00	0.00	0.00	0.00
	Total Income from operations (net)	8.97	13.65	7.84	36.19
2	Expenses:				
	a) Cost of material consumed	0.00	0.00	0.00	0.00
	b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00
	c) Changes in inventories of finished goods,work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00
	d) Employee benefits expense	15.40	22.72	14.37	71.61
	e) Depreciation and amortisation expense	5.97	6.46	7.21	27.46
	f) Other Expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	16.31	26.52	19.38	82.79
	Total expenses	37.68	55.70	40.96	181.86
3	Profit/(Loss)from Operations before other Income, finance costs and Exceptional Items(1-2)	(28.71)	(42.05)	(33.12)	(145.67)
4	Other Income	12.48	55.17	140.72	448.37
5	Profit/(Loss)from ordinary activities before finance costs and exceptional Items(3-4)	(16.23)	13.12	107.60	302.70
6	Finance costs	83.78	113.43	108.30	412.85
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional Items (5-6)	(100.01)	(100.31)	(0.70)	(110.15)
8	Exceptional Items	80.95	39.45	112.52	228.96
9	Profit/(Loss) from Ordinary activities before tax(7-8)	(180.96)	(139.76)	(113.22)	(339.11)
10	Tax expenses Rs.	0.00	0.00	0.00	0.00
11	Net Profit/(Loss) from Ordinary activities after tax(9-10)	(180.96)	(139.76)	(113.22)	(339.11)
12	Extraordinary items(net of tax expense Rs Lakhs)	87.88	64.13	106.68	266.89
13	Net Profit/(Loss) for the period(11-12)	(93.08)	(75.63)	(6.54)	(72.22)
14	Share of profit/(loss) of associates*				
15	Minority Interest*				
16	Net Profit/(loss) after taxes,minority interest and share of profit/(loss)of associates(13+14+15)*				
17	Paid-up Equity Share Capital (Face Value of the share shall be indicated)	1411.08	1411.08	1411.08	1411.08
		10.00	10.00	10.00	10.00
18	Reserves exculding Revaluation Reserves as per balance sheet of previous accounting year				(8693.42)
19i	Earning per share (before extraordinary items) (of /-each) (not annualised):				
	(a) Basic	(1.28)	(0.99)	(0.80)	(2.40)
	(b) Diluted	(1.28)	(0.99)	(0.80)	(2.40)
19ii	Earning per share (after extraordinary items) (of /-each) (not annualised):				
	(a) Basic	(0.66)	(0.53)	(0.05)	(0.51)
	(b) Diluted	(0.66)	(0.53)	(0.05)	(0.51)
PART- 2					
A) PARTICULARS OF SHAREHOLDING					
1 Public shareholding					
	- Number of shares	5422802	5423202	5437478	5423202
	- Percentage of shareholding	38.32%	38.33%	38.43%	38.33%
2 Promoters and Promoter group share holding **					
	a) Pledged/Encumbered	NA	NA	NA	0%
	- Number of Shares				
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)				
	- Percentage of shares (as a % of the total share capital of the company)				
	b) Non-encumbered				
	- Number of Shares	8727298	8726898	8712622	8726898
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	61.68%	61.67%	61.57%	61.67%
Particulars		3months ended(30-06-2013)			
B) INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	0			
	Received during the quarter	0			
	Disposed of during the quarter	0			
	Remaining unresolved at the end of the quarter	0			

(i)NPA Provision has not considered.

(ii)The above Financial Results have undergone limited review by the Statutory Auditors of the Company.

(iii)Since the Company has gone to the Hon'ble High Court u/s 391 of the Companies Act, 1956 with Scheme of Compromise & Arrangement no interest is provided on outstanding Bonds & Deposits after 1.4.2002.However 6% interest was provided for the delay in payment of instalment

(iv)Since the Company does not have business in more than one Segment, Segment-wise reporting on Revenue Results and Capital Employed is not applicable.

The above results have been taken on record by the Board of Directors in their Meeting held on 8th August 2013

For MAHA RASHTRA APEX CORPORATION LTD.

Sd/-

(S R GOWDA)

WHOLE TIME DIRECTOR

Place: Manipal

Date: 8th August,2013