

**MAHA RASHTRA APEX CORPORATION LIMITED**  
**REGD OFFICE: MANIPAL CENTRE, DICKENSON ROAD, BENGALURU -560 042**  
**CIN-L85110KA1943PLC001177. website www.maharashtraapex.com.Email-**  
**mracl.ho@manipal.com.Tel:080-40313131**

**STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2016**

	PARTICULARS	(Rs. in lacs)			
		3 months	Precedding	Precedding	Previous Year
		ended	3 monhs ended	3 monhs ended	ended as on
		30th June 2016	31st March 2016	30th June 2015	31st March 2016
		Un-Audited	Audited	Un-Audited	Audited
	<b>Income from Operations</b>				
1	a)Net Sales /Income from Operations (net of excise duty)	3.92	7.88	2.83	40.04
	b)Other Operating Income	0.00	0.00	0.00	0.00
	<b>Total Income from operations (net)</b>	<b>3.92</b>	<b>7.88</b>	<b>2.83</b>	<b>40.04</b>
2	<b>Expenses:</b>				
	a) Cost of material consumed	0.00	0.00	0.00	0.00
	b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00
	c) Changes in inventories of finished goods.work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00
	d) Employee benefits expense	16.02	24.49	14.26	71.77
	e) Depreciation and amortisation expense	0.76	0.82	0.93	3.61
	f) Other Expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	18.87	19.53	21.21	72.78
	<b>Total expenses</b>	<b>35.65</b>	<b>44.84</b>	<b>36.40</b>	<b>148.16</b>
3	Profit/(Loss)from Operations before other Income, finance costs and Exceptional Items(1-2)	(31.73)	(36.96)	(33.57)	108.12)
4	Other Income	36.18	14.49	18.65	78.35
5	Profit/(Loss)from ordinary activities before finance costs and exceptional Items(3-4)	4.45	(22.47)	(14.92)	(29.77)
6	Finance costs	31.95	50.72	84.33	214.95
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional Items (5-6)	(27.50)	(73.19)	(99.25)	(241.72)
8	Exceptional Items	(54.53)	(247.18)	(0.23)	(523.14)
9	Profit/(Loss) from Ordinary activities before tax(7+8)	(82.03)	(320.37)	(99.48)	(767.86)
10	Tax expenses Rs.	0.00	0.00	0.00	0.00
11	Net Profit/(Loss) from Ordinary activities after tax(9+10)	(82.03)	(320.37)	(99.48)	(767.86)



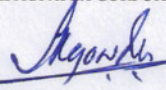
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**STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2016**

	PARTICULARS	(Rs. in lacs)			
		3 months	Precedding	Precedding	Previous Year
		ended	3 monhs ended	3 monhs ended	ended as on
		30th June 2016	31st March 2016	30th June 2015	31st March 2016
		Un-Audited	Audited	Un-Audited	Audited
12	Extraordinary items(net of tax expense Rs ) Lakhs	80.70	305.99	48.10	744.48
13	Net Profit/(Loss) for the period (11+12)	(1.33)	(14.38)	(51.38)	(23.38)
14	Share of profit/(loss) of associates*	N.A	N.A	N.A	N.A
15	Minority Interest*	N.A	N.A	N.A	N.A
16	Net Profit/(loss) after taxes, minority interest and share of profit/(loss)of associates(13+14+15)*	(1.33)	(14.38)	(51.38)	(23.38)
17	Paid-up Equity Share Capital (Face Value of the share shall be indicated)	1411.12 10.00	1411.12 10.00	1411.12 10.00	1411.12 10.00
18	Reserves exculding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	8887.29
19i	Earning per share (before extraordinary items) (of /-each)(not annualised):				
	(a) Basic	(0.58)	(2.26)	(0.70)	(5.43)
	(b) Diluted	(0.58)	(2.26)	(0.70)	(5.43)
19ii	Earning per share (after extraordinary items) (of /-each)(not annualised):				
	(a) Basic	(0.01)	(0.10)	(0.36)	(0.17)
	(b) Diluted	(0.01)	(0.10)	(0.36)	(0.17)
	see accompanying note to the financial results				
	* Applicable in the case of consolidated results				

- i NPA Provision has not considered.
  - ii The above Financial Results have undergone limited review by the Statutory Auditors of the Company.
  - iii Since the Company has gone to the Hon'ble High Court u/s 391 of the Companies Act, 1956 with Scheme of Compromise & Arrangement no interest is provided on outstanding Bonds & Deposits after 1.4.2002.However 6% interest was provided for the delay in payment of instalment.
  - iv Since the Company does not have business in more than one Segment, Segment-wise reporting on Revenue Results and Capital Employed is not applicable.
  - v Other Income include surplus from Buyback of Investment amounting to ₹. 25 Lakhs
- The above results have been taken on record by the Board of Directors in their Meeting held on 13th August, 2016.

For MAHA RASHTRA APEX CORPORATION LTD

  
(S R GOWDA)

WHOLE TIME DIRECTOR (DIN-00046329)

Place: Manipal  
Date: 13th August, 2016



**LIMITED REVIEW REPORT TO 30<sup>TH</sup> JUNE, 2016.**

We have reviewed the accompanying statement of un-audited financial results of MAHA RASHTRA APEX COPRONRATION LIMITED for the Quarter Ended on 30<sup>th</sup>, June 2016 attached herewith, being submitted by the company pursuant to requirement of Regulations 33 of the SEBI (Listing obligation and Disclosure Requirement) Regulation,2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review:

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review the Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly. We do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and disclosure Requirement) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatements.

for **RAO & SWAMI,**  
CHARTERED ACCOUNTANTS,  
(Firm's Registration No.003105S)



(P V SHNEOY)  
(Partner)  
(Membership No. 020205)

Place:Manipal  
Dated 13<sup>th</sup> August,2016

