

**MAHA RASHTRA APEX CORPORATION LTD.**

**Regd. Office:3<sup>rd</sup> Floor, North Block , Manipal Centre, 47, Dickenson Road, Bangalore – 560 042  
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31<sup>ST</sup> DECEMBER,2011**

(Rs in lakhs)

Particulars	3 months ended 31-Dec-2011	Previous 3 months ended 30-Sept-2011	Corresponding 3 months ended in the Previous Year 31-Dec-2010	Year to date figures for the Current period ended 31-Dec-2011	Year to date figures for the previous year ended 31-Dec-2010	Previous accounting year ended 31-Mar-2011.
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	<b>Audited</b>
1.(a) Net Sales/Income from operations (b) other operating income	14.88	21.83	18.53	53.11	53.28	81.28
2.Expenditure a.) Increase/decrease in stock in trade and work in progress b.) consumption of raw materials c) Purchase of traded goods d) Employees cost e) Depreciation f) Other expenditure Bad debts written off g ) Total (Any item exceeding 10% of the total expenditure to shown separately)	16.74 7.79 29.46 232.66 <b>286.65</b>	17.91 8.08 32.18 377.07 <b>435.24</b>	18.30 11.20 27.02 360.11 <b>416.63</b>	52.72 24.09 81.96 772.85 <b>931.62</b>	53.86 33.55 78.27 474.78 640.46	78.40 42.92 133.91 650.86 <b>906.09</b>
3.Profit form operations before other income, interest and exceptional Items (1-2)	(271.77)	(413.41)	(397.10)	(878.51)	(587.18)	(824.81)
4.Other Income	575.38	360.45	478.25	* 1276.58	884.40	1309..60
5.Profit before interest and Exceptional Items (3+4)	303.61	(52.96)	89.15	398.07	297.22	484.79
6.Interest	120.09	130.20	140.72	399.64	442.09	602.02
7.Profit after interest but before Exceptional Items (5-6)	183.52	(183.16)	(51.57)	(1.57)	(144.87)	(117.23)
8.Exceptional items						
9.Profit (+) /Loss (-) from Ordinary Activities before tax (7+8)	183.52	(183.16)	(51.57)	(1.57)	(144.87)	(117.23)
10.Tax Expenses	0..00	0.00	0.00	0.00	0.00	0.00
11.Net Profit (+)/ Loss (-) form Ordinary Activities after tax (9-10)	<b>183.52</b>	<b>(183.16)</b>	<b>(51.57)</b>	<b>(1.57)</b>	(144.87)	<b>(117.23)</b>
12.Extraordinary Item (net of tax expense Rs				-		
13.Net Profit (+)/ Loss (-) for the period (11-12)	<b>183.52</b>	<b>(183.16)</b>	<b>(51.57)</b>	<b>(1.57)</b>	<b>(144.87)</b>	<b>(117.23)</b>
14.Paid –up equity Share Capital (Face value of the Share)	1411.08 10.00	1411.08 10.00	1411.08 10.00	1411.08 10.00	(144.87) 10.00	1411.08 10.00
15.Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year						

16.Earning Per Share (EPS) a) basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)  b) Basic and diluted EPS after Extraordinary items for the period , for the year to date and for the previous year (not to be annualized)						
17.Public Shareholding No of Shares % of Shareholding	5437878 38.43%	5437878 38.43%	5437878 38.43%	5437878 38.43%	5437878 38.43%	5437878 38.43%
18.Promoters and Promoter group Shareholding a)Pledged/Encumbered Number of Shares Percentage of Shares (as a % of the total shareholding of promoter and promoter group) Percentage of shares ( as a % of the total share capital of the Company) b)Non –encumbered Number of Shares Percentage of Shares ( as a % of the total Shareholding of promoter and promoter group) Percentage of Shares (as a % of the total Share Capital of the Company)	Nil  Nil  Nil  87,12,222  100%  61.57%	Nil  Nil  Nil  87,12,222  100%  61.57%	Nil  Nil  Nil  87,12,222  100%  61.57%	Nil  Nil  Nil  87,12,222  100%  61.57%	Nil  Nil  Nil  87,12,222  100%  61.57%	Nil  Nil  Nil  87,12,222  100%  61.57%

NPA Provision has not been considered.

\* Other income includes interest remission and income from hardship payment of Bond & Deposits for Rs..569.05 lakhs  
Since the Company has gone to the Hon'ble High Court of Karnataka u/s 391 of the Companies Act, 1956 with a Scheme of Compromise & Arrangement, no interest is provided on the outstanding Bonds & Deposits after 1.4.2002. However 6% interest was provided for the delay in payment of instalments.

During the quarter October, 2011-December, 2011 the Company has received two complaints from the Investors and same were resolved during quarter and there were no complaints unresolved at the end of the quarter.

The above results have been taken on record by the Board of Directors in their Meeting held on 25<sup>th</sup> January, 2012.

By Order of the Board,  
**For MAHA RASHTRA APEX CORPORATION LTD.,**

Sd/-  
(S R Gowda)  
Whole Time Director

Place: Bengaluru  
Date: 25.01.2012